

FACT SHEET

Fund-Specific Withdrawals

Fund-Specific Withdrawals with Retirement Capital SSAS

The Retirement Capital SSAS allows payments to be taken from specific funds or assets within the scheme. It also allows members of a SSAS to take lump sums directly from their pension fund without first setting up a drawdown arrangement. This is also known as Uncrystallised Funds Pension Lump Sum (UFPLS)

Key Features of UFPLS via Retirement Capital SSAS:

- **Age requirement:** Available from **age 55** (rising to 57 in 2028).
- **Tax split:**
 - **25% tax-free**
 - **75% taxed at your marginal income tax rate**
- UFPLS reduces your Annual Allowance to the MPAA limit of £10,000 per annum for future money purchase contributions.

What is a Fund-Specific UFPLS?

In a SSAS context, a fund-specific UFPLS allows you to choose which individual asset or cash holding within the SSAS will fund the UFPLS payment.

For example:

- UFPLS paid out of available cash in your SSAS bank account.
- Proceeds from a property sale or specific investment sale earmarked to fund the UFPLS.

This enables targeted liquidity management, meaning you don't need to liquidate the whole portfolio or all SSAS assets proportionally.

How Retirement Capital Technology Supports You

1. Online Dashboard for Self-Service UFPLS

- The Retirement Capital online dashboard gives members full visibility of SSAS banking, investments, and liquidity, updated in 24/7.
- **Withdrawals** (including UFPLS) can be requested directly from the dashboard, streamlining the process through a secure online journey.

2. Fund-Specific View

- The technology clearly shows individual holdings (e.g., cash balance, property, listed securities) to help you select the most appropriate asset for a UFPLS.
- The dashboard includes **property rental income, share dealing valuations, and cash movements** to help plan withdrawals more efficiently.



3. Direct Access & Payment Automation

- Once you select your UFPLS through the platform, Retirement Capital will:
 - Confirm the tax-free and taxable split
 - Deduct PAYE at source via an in-house payroll function
 - Pay the lump sum from the selected funds(s) directly into your nominated account.

Withdrawals are generally processed within one working day after instructions are received (cut off time 12 pm).

4. Digital Reporting & Compliance

- The system keeps a digital record of each UFPLS transaction, including:
 - PAYE tax deductions
 - MPAA trigger notifications
 - Benefit crystallisation event records (if relevant).

You can download these at any time from the your portal, ready to share with your accountant.

Why UFPLS via Retirement Capital?

- **Control:** Choose exactly which funds to draw from without disrupting your entire SSAS investment strategy.
- **Flexibility:** UFPLS gives access to tax-free cash across multiple lump sums, rather than taking it all upfront via drawdown.
- **Efficiency:** Real-time data and automation reduce paperwork and ensure prompt, compliant payments.

When is UFPLS most suitable?

- When you want irregular lump sums rather than setting up ongoing income.
- If you want to take advantage of drip-feeding tax-free cash over several tax years.
- When your SSAS has a specific liquid fund earmarked for personal use (e.g., excess cash from property rental income or a targeted investment sale).

Additional Support

Finally, if you do not have a financial advisor appointed to your SSAS, Retirement Capital can connect you to a panel member who will provide an initial consultation free of charge. Should you require further advice, any fees will be agreed directly between you and the advisor. All advice provided will fall within the FCA regulatory framework.



Additionally, you can access free and impartial guidance via the government-backed service MoneyHelper (formerly Pension Wise), which offers help on pension options, including UFPLS and drawdown. Visit www.moneyhelper.org.uk or call 0800 138 7777 to book a free appointment.

Disclaimer

This document is provided for information purposes only and does not constitute financial, legal, or tax advice. Retirement Capital does not provide financial advice and recommends that you seek regulated advice from an FCA-authorized financial adviser before making any decisions regarding your pension scheme or retirement benefits. While Retirement Capital can introduce you to a panel of regulated advisers, you are under no obligation to use this service.

Retirement Capital also highlights the availability of free and impartial guidance via the government-backed service MoneyHelper. You should ensure that any course of action you take is suitable to your personal circumstances.

The information contained in this document is based on current UK legislation and HMRC guidance, which are subject to change @ 2025.

